

Presiding Member's Annual Report

Thursday, 4 August 2022

Audit and Risk Committee

Strategic Alignment - Enabling Priorities

Program Contact:

Jessica Dillon, Acting Manager
Governance

Public

Approving Officer:

Amanda McIlroy - Chief
Operating Officer

EXECUTIVE SUMMARY

The Presiding Member's Report summarises the activities of the Audit and Risk Committee during the 2021-22 financial year.

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RECOMMENDATION

THAT THE AUDIT AND RISK COMMITTEE

1. Receives the Presiding Member's Annual Report for the 2021-22 financial year as included in Attachment A to Item 6.3 on the Agenda for the meeting of the Audit and Risk Committee held on 4 August 2022.
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IMPLICATIONS AND FINANCIALS

City of Adelaide 2020-2024 Strategic Plan	Strategic Alignment – Enabling Priorities The role of the City of Adelaide is diverse and complex. Our core role is to deliver services to the community as a leader, service provider, regulator, advocate,, facilitator and owner of assets.
Policy	Pursuant to the Audit and Risk Committee Terms of reference, the Presiding Member shall report annually to the Audit and Risk Committee and Council summarising the activities of the Committee during the previous financial year.
Consultation	Not as a result of this report
Resource	Not as a result of this report
Risk / Legal / Legislative	Not as a result of this report
Opportunities	Open, transparent and informed decision making
22/23 Budget Allocation	Not as a result of this report
Proposed 23/24 Budget Allocation	Not as a result of this report
Life of Project, Service, Initiative or (Expectancy of) Asset	Not as a result of this report
22/23 Budget Reconsideration (if applicable)	Not as a result of this report
Ongoing Costs (eg maintenance cost)	Not as a result of this report
Other Funding Sources	Not as a result of this report

DISCUSSION

1. The City of Adelaide Audit Committee was first established in September 2005.
2. In October 2021 the Audit Committee's Terms of Reference were updated to reflect new legislative provisions under section 126 of the *Local Government Act 1999 (SA)* (the Act) which were enacted through the *Statutes Amendment (Local Government Review) Act 2021*.
3. One of the key requirements of the updated provisions of the Act was the change in name from 'Audit' to 'Audit and Risk' committee and the requirement for the majority of the members of the committee to be independent ie not Council Members. To support this the updated Terms of Reference requires four Independent Members (previously three could be appointed).
4. This report presents Council with the City of Adelaide Audit and Risk Committee Presiding Member's report for the 2021-22 financial year (**Attachment A**).
5. During the 2021-22 financial year the Audit Committee met for 7 ordinary meetings and 1 special meeting.
6. Substantive issues dealt with by the Audit and Risk Committee during the previous financial year included (but were not limited to):
 - 6.1. Audit Committee Terms of Reference
 - 6.2. Activities of the Strategic Risk and Internal Audit Group
 - 6.3. Financial Statements
 - 6.4. Internal Audit Program Updates
 - 6.5. 2022-23 Budget and Long Term Financial Plan

ATTACHMENTS

Attachment A – Presiding Member's Annual Report for the 2021-22 financial year

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